

Statement Of Financial Position

LBP'000

| | December 31 | | |
|--|-------------|----------------------|----------------------|
| | Notes | 2016 | 2015 |
| Assets | | | |
| Cash and Central Bank | 5 | 250,628,041 | 241,572,193 |
| Deposits with banks and financial institutions | 6 | 415,621,494 | 524,333,218 |
| Deposits with the parent, sister and other related banks | 7 | 29,642,347 | 13,927,232 |
| Loans and advances to customers | 8 | 23,817,936 | 23,552,334 |
| Investment securities at fair value through profit or loss | 9 | 14,656,120 | 29,567,409 |
| Investment securities at fair value through other comprehensive income | 9 | 110,486,475 | 48,399,075 |
| Investment securities at amortized cost | 9 | 536,213,118 | 569,632,557 |
| Property and equipment | 10 | 36,739,221 | 7,026,283 |
| Intangible assets | 11 | 531,463 | 544,557 |
| Other assets | 12 | 951,946 | 1,064,531 |
| Total Assets | | 1,419,288,161 | 1,459,619,389 |
| Liabilities | | | |
| Deposits from a central bank | 13 | 78,442,528 | 81,705,139 |
| Deposits from banks and financial institutions | 14 | 35,341,332 | 116,882,161 |
| Deposits from the parent, sister and other related banks | 15 | 681,141,737 | 666,010,117 |
| Customers' deposits | 16 | 316,412,440 | 298,669,872 |
| Other liabilities | 17 | 5,647,803 | 3,682,390 |
| Provisions | 18 | 5,444,475 | 5,069,482 |
| Total liabilities | | 1,122,430,315 | 1,172,019,161 |
| Equity | | | |
| Capital | 19 | 15,000,000 | 15,000,000 |
| Cash contribution to capital | 19 | 148,488,750 | 148,488,750 |
| Reserves | 20 | 79,718,136 | 76,177,130 |
| Change in fair value of investment securities at fair value through other comprehensive income | 9 | 3,178,845 | 442,007 |
| Retained earnings | | 39,451,335 | 36,825,336 |
| Profit for the year | | 11,020,780 | 10,667,005 |
| Total equity | | 296,857,846 | 287,600,228 |
| Total Liabilities and Equity | | 1,419,288,161 | 1,459,619,389 |
| Financial instruments with off-balance Sheet risks | | | |
| Letters of guarantee and standby letters of credit | 28 | 62,607,817 | 64,552,696 |
| Letters of credit - export confirmed | | 29,855,517 | 66,953,310 |

Statement of profit or loss

LBP'000

| | Year Ended December 31 | | |
|--|------------------------|--------------|--------------|
| | Notes | 2016 | 2015 |
| Interest income | 21 | 48,285,766 | 45,895,736 |
| Interest expense | 22 | (20,177,463) | (16,465,836) |
| Net interest income | | 28,108,303 | 29,429,900 |
| Fee and commission income | 23 | 2,654,144 | 2,407,033 |
| Fee and commission expense | | (315,698) | (335,074) |
| Net fee and commission income | | 2,338,446 | 2,071,959 |
| Net gain on investment securities at fair value through profit or loss | 24 | 3,032,951 | 1,651,226 |
| Gain on difference of exchange | | 99,285 | 96,995 |
| Realized gain on disposal of securities at amortized cost | 9 | - | 152,861 |
| Net financial revenues | | 33,578,985 | 33,402,941 |
| Net (provision)/write-back of impairment loss on loans and advances | 8 | 43,152 | (22,377) |
| Write back of doubtful loans from off balance sheet | 8 | 461,978 | - |
| Net financial revenues after write-back of impairment loss | | 34,084,115 | 33,380,564 |
| Loss on disposal of assets acquired in satisfaction of loans | | - | (968,684) |
| Salaries and related charges | 25 | (14,174,923) | (13,006,065) |
| Depreciation and amortization | 10&11 | (877,717) | (869,821) |
| Provision for risk and charges | 18 | (254,940) | - |
| General and administrative expenses | 26 | (4,483,734) | (4,904,727) |
| Other (expense)/income | | 878 | (7,186) |
| Total operating expenses | | (19,790,436) | (19,756,483) |
| Profit before income tax | | 14,293,679 | 13,624,081 |
| Income tax expense | 17 | (3,272,899) | (2,957,076) |
| Profit for the year | | 11,020,780 | 10,667,005 |